11. Pudukottai
12. Thanjavur
13. Kanyakumari
14. Tiruchirapalli
15. Theni
16. Tuticorin
17. Madurai
18. Sivaganga
19. Virudhunagar
20. Tiruvarmamalai
21. Villupuram

World Bank report on Fiscal Reforms

3475. SHRI B.J. PANDA: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that the world Bank in their report 'State Fiscal Reforms in India' has outlined certain measures to prevent serious fiscal deficit;

(b) if so, the details thereof; and

(c) the details of recommendations made in this report for poverty eradication?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM): (a) Yes, sir.

(b) The focus of the report is on fiscal reforms needed to increase the development effectiveness at the State level. The keys areas deliberated in the report are (i) reducing deficits which have grown to unsustainable levels; (ii) restructuring expenditure to increase expenditures in productive areas, and reduce them in less productive areas; (iii) undertaking far-reaching expenditure management reforms to improve the quality of expenditures; and (iv) implementing comprehensive revenue reforms and mobilization.

(c) There are no direct recommendations in the report on proverty eradication. The basic thrust of the report is on fiscal reforms needed to make the States more effective in stimulating economic growth and therefore the promote human development.